



General Assembly

February Session, 2014

**Committee Bill No. 5163**

LCO No. 2851



Referred to Committee on COMMERCE

Introduced by:  
(CE)

***AN ACT AUTHORIZING BONDS OF THE STATE FOR ECONOMIC  
DEVELOPMENT PROJECTS.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1       Section 1. (*Effective July 1, 2014*) (a) For the purposes described in  
2       subsection (b) of this section, the State Bond Commission shall have  
3       the power from time to time to authorize the issuance of bonds of the  
4       state in one or more series and in principal amounts not exceeding in  
5       the aggregate four million dollars.
- 6       (b) The proceeds of the sale of said bonds, to the extent of the  
7       amount stated in subsection (a) of this section, shall be used by the  
8       Department of Economic and Community Development for the  
9       purpose of providing a grant-in-aid to the Klein Memorial Auditorium  
10      for the expansion of the box office and an addition to the facility to be  
11      used for a free after-school program in media and the performing arts.
- 12      (c) All provisions of section 3-20 of the general statutes, or the  
13      exercise of any right or power granted thereby, which are not  
14      inconsistent with the provisions of this section are hereby adopted and  
15      shall apply to all bonds authorized by the State Bond Commission

16 pursuant to this section, and temporary notes in anticipation of the  
17 money to be derived from the sale of any such bonds so authorized  
18 may be issued in accordance with said section 3-20 and from time to  
19 time renewed. Such bonds shall mature at such time or times not  
20 exceeding twenty years from their respective dates as may be provided  
21 in or pursuant to the resolution or resolutions of the State Bond  
22 Commission authorizing such bonds. None of said bonds shall be  
23 authorized except upon a finding by the State Bond Commission that  
24 there has been filed with it a request for such authorization which is  
25 signed by or on behalf of the Secretary of the Office of Policy and  
26 Management and states such terms and conditions as said commission,  
27 in its discretion, may require. Said bonds issued pursuant to this  
28 section shall be general obligations of the state and the full faith and  
29 credit of the state of Connecticut are pledged for the payment of the  
30 principal of and interest on said bonds as the same become due, and  
31 accordingly and as part of the contract of the state with the holders of  
32 said bonds, appropriation of all amounts necessary for punctual  
33 payment of such principal and interest is hereby made, and the State  
34 Treasurer shall pay such principal and interest as the same become  
35 due.

36       Sec. 2. (*Effective July 1, 2014*) (a) For the purposes described in  
37 subsection (b) of this section, the State Bond Commission shall have  
38 the power from time to time to authorize the issuance of bonds of the  
39 state in one or more series and in principal amounts not exceeding in  
40 the aggregate one million five hundred thousand dollars.

41       (b) The proceeds of the sale of said bonds, to the extent of the  
42 amount stated in subsection (a) of this section, shall be used by the  
43 Department of Economic and Community Development for the  
44 purpose of providing a grant-in-aid to the city of Waterbury, to be  
45 used by the Waterbury Development Corporation to implement a  
46 feasibility and environmental study and design of a prospective  
47 mixed-use multicultural center with park grounds that will be utilized  
48 by nonprofit organizations providing social services, youth programs,

49 educational training, professional development and recreational  
50 programs.

51 (c) All provisions of section 3-20 of the general statutes, or the  
52 exercise of any right or power granted thereby, which are not  
53 inconsistent with the provisions of this section are hereby adopted and  
54 shall apply to all bonds authorized by the State Bond Commission  
55 pursuant to this section, and temporary notes in anticipation of the  
56 money to be derived from the sale of any such bonds so authorized  
57 may be issued in accordance with said section 3-20 and from time to  
58 time renewed. Such bonds shall mature at such time or times not  
59 exceeding twenty years from their respective dates as may be provided  
60 in or pursuant to the resolution or resolutions of the State Bond  
61 Commission authorizing such bonds. None of said bonds shall be  
62 authorized except upon a finding by the State Bond Commission that  
63 there has been filed with it a request for such authorization which is  
64 signed by or on behalf of the Secretary of the Office of Policy and  
65 Management and states such terms and conditions as said commission,  
66 in its discretion, may require. Said bonds issued pursuant to this  
67 section shall be general obligations of the state and the full faith and  
68 credit of the state of Connecticut are pledged for the payment of the  
69 principal of and interest on said bonds as the same become due, and  
70 accordingly and as part of the contract of the state with the holders of  
71 said bonds, appropriation of all amounts necessary for punctual  
72 payment of such principal and interest is hereby made, and the State  
73 Treasurer shall pay such principal and interest as the same become  
74 due.

75 Sec. 3. (*Effective July 1, 2014*) (a) For the purposes described in  
76 subsection (b) of this section, the State Bond Commission shall have  
77 the power from time to time to authorize the issuance of bonds of the  
78 state in one or more series and in principal amounts not exceeding in  
79 the aggregate five hundred thousand dollars.

80 (b) The proceeds of the sale of said bonds, to the extent of the

81 amount stated in subsection (a) of this section, shall be used by the  
82 Department of Economic and Community Development for the  
83 purpose of providing a grant-in-aid to the Willow Plaza Community  
84 Center in the city of Waterbury to complete the expansion of the  
85 center.

86 (c) All provisions of section 3-20 of the general statutes, or the  
87 exercise of any right or power granted thereby, which are not  
88 inconsistent with the provisions of this section are hereby adopted and  
89 shall apply to all bonds authorized by the State Bond Commission  
90 pursuant to this section, and temporary notes in anticipation of the  
91 money to be derived from the sale of any such bonds so authorized  
92 may be issued in accordance with said section 3-20 and from time to  
93 time renewed. Such bonds shall mature at such time or times not  
94 exceeding twenty years from their respective dates as may be provided  
95 in or pursuant to the resolution or resolutions of the State Bond  
96 Commission authorizing such bonds. None of said bonds shall be  
97 authorized except upon a finding by the State Bond Commission that  
98 there has been filed with it a request for such authorization which is  
99 signed by or on behalf of the Secretary of the Office of Policy and  
100 Management and states such terms and conditions as said commission,  
101 in its discretion, may require. Said bonds issued pursuant to this  
102 section shall be general obligations of the state and the full faith and  
103 credit of the state of Connecticut are pledged for the payment of the  
104 principal of and interest on said bonds as the same become due, and  
105 accordingly and as part of the contract of the state with the holders of  
106 said bonds, appropriation of all amounts necessary for punctual  
107 payment of such principal and interest is hereby made, and the State  
108 Treasurer shall pay such principal and interest as the same become  
109 due.

110 Sec. 4. (*Effective July 1, 2014*) (a) For the purposes described in  
111 subsection (b) of this section, the State Bond Commission shall have  
112 the power from time to time to authorize the issuance of bonds of the  
113 state in one or more series and in principal amounts not exceeding in

114 the aggregate one million dollars.

115 (b) The proceeds of the sale of said bonds, to the extent of the  
116 amount stated in subsection (a) of this section, shall be used by the  
117 Department of Economic and Community Development for the  
118 purpose of providing a grant-in-aid to the Railroad Museum of New  
119 England in the town of Thomaston, for construction and renovation of  
120 the facility.

121 (c) All provisions of section 3-20 of the general statutes, or the  
122 exercise of any right or power granted thereby, which are not  
123 inconsistent with the provisions of this section are hereby adopted and  
124 shall apply to all bonds authorized by the State Bond Commission  
125 pursuant to this section, and temporary notes in anticipation of the  
126 money to be derived from the sale of any such bonds so authorized  
127 may be issued in accordance with said section 3-20 and from time to  
128 time renewed. Such bonds shall mature at such time or times not  
129 exceeding twenty years from their respective dates as may be provided  
130 in or pursuant to the resolution or resolutions of the State Bond  
131 Commission authorizing such bonds. None of said bonds shall be  
132 authorized except upon a finding by the State Bond Commission that  
133 there has been filed with it a request for such authorization which is  
134 signed by or on behalf of the Secretary of the Office of Policy and  
135 Management and states such terms and conditions as said commission,  
136 in its discretion, may require. Said bonds issued pursuant to this  
137 section shall be general obligations of the state and the full faith and  
138 credit of the state of Connecticut are pledged for the payment of the  
139 principal of and interest on said bonds as the same become due, and  
140 accordingly and as part of the contract of the state with the holders of  
141 said bonds, appropriation of all amounts necessary for punctual  
142 payment of such principal and interest is hereby made, and the State  
143 Treasurer shall pay such principal and interest as the same become  
144 due.

145 Sec. 5. (*Effective July 1, 2014*) (a) For the purposes described in

146 subsection (b) of this section, the State Bond Commission shall have  
147 the power from time to time to authorize the issuance of bonds of the  
148 state in one or more series and in principal amounts not exceeding in  
149 the aggregate five hundred thousand dollars.

150 (b) The proceeds of the sale of said bonds, to the extent of the  
151 amount stated in subsection (a) of this section, shall be used by the  
152 Department of Economic and Community Development for the  
153 purpose of providing a grant-in-aid to the Eastern Connecticut  
154 Performing Arts Association to renovate and remodel an existing  
155 theater to create a new performing arts center.

156 (c) All provisions of section 3-20 of the general statutes, or the  
157 exercise of any right or power granted thereby, which are not  
158 inconsistent with the provisions of this section are hereby adopted and  
159 shall apply to all bonds authorized by the State Bond Commission  
160 pursuant to this section, and temporary notes in anticipation of the  
161 money to be derived from the sale of any such bonds so authorized  
162 may be issued in accordance with said section 3-20 and from time to  
163 time renewed. Such bonds shall mature at such time or times not  
164 exceeding twenty years from their respective dates as may be provided  
165 in or pursuant to the resolution or resolutions of the State Bond  
166 Commission authorizing such bonds. None of said bonds shall be  
167 authorized except upon a finding by the State Bond Commission that  
168 there has been filed with it a request for such authorization which is  
169 signed by or on behalf of the Secretary of the Office of Policy and  
170 Management and states such terms and conditions as said commission,  
171 in its discretion, may require. Said bonds issued pursuant to this  
172 section shall be general obligations of the state and the full faith and  
173 credit of the state of Connecticut are pledged for the payment of the  
174 principal of and interest on said bonds as the same become due, and  
175 accordingly and as part of the contract of the state with the holders of  
176 said bonds, appropriation of all amounts necessary for punctual  
177 payment of such principal and interest is hereby made, and the State  
178 Treasurer shall pay such principal and interest as the same become

179 due.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2014</i>	New section
Sec. 2	<i>July 1, 2014</i>	New section
Sec. 3	<i>July 1, 2014</i>	New section
Sec. 4	<i>July 1, 2014</i>	New section
Sec. 5	<i>July 1, 2014</i>	New section

**Statement of Purpose:**

To provide funding for various economic development projects.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*

Co-Sponsors: REP. SANTIAGO, 130th Dist.; REP. CUEVAS, 75th Dist.  
 REP. O'BRIEN E., 61st Dist.; REP. PISCOPO, 76th Dist.  
 SEN. MAYNARD, 18th Dist.; REP. MIKUTEL, 45th Dist.

H.B. 5163, 5164, 5231, 5232

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